

2017 Balance Sheet

@ 31 December 2017

Assets	2016 YE	2017 YE
Current Assets		
BMO Chequing/Savings	\$3,008.12	\$3,138.12
ING Savings	\$0.00	\$0.00
Paypal Account	<u>\$11,033.89</u>	<u>\$11,542.88</u>
Total Current Assets	\$14,042.01	\$14,681.00
Total Assets	\$14,042.01	\$14,681.00
Liabilities and Equity	2016 YEF	2016 YEF
Equity		
Opening Position	\$14,216.21	\$14,042.01
Net Income	<u>(\$174.20)</u>	<u>\$638.99</u>
Total Equity	\$14,042.01	\$14,681.00
Liabilities		
Accruals	\$0.00	\$0.00
Other	<u>\$0.00</u>	<u>\$0.00</u>
Total Liabilities	\$0.00	\$0.00
Total Equity and Liability	\$14,042.01	\$14,681.00

Note 1

Income Statement

@ 31 December 2016

	2016	2016
INCOME		
Membership Dues	\$910.00	\$860.00
Sponsorships & Donations	\$0.00	\$0.00
Interest	\$8.57	\$0.00
Other	\$0.00	\$30.00
TOTAL INCOME	<u>\$918.57</u>	<u>\$890.00</u>
EXPENSES		
Dues		
CYA Dues	\$100.00	\$100.00
International Assoc Dues	<u>\$357.54</u>	<u>\$0.00</u>
Total Dues	\$457.54	\$100.00
Administration		
Mailing etc.	\$0.00	\$0.00
Promotional Materials	\$0.00	\$0.00
Web Domain & Support	\$226.00	\$100.00
Banking Fees	\$52.00	\$51.01
Other	<u>\$0.00</u>	<u>\$0.00</u>
Total Administration	\$278.00	\$151.01
Regattas & Sponsorship		
Canadian Champ Support	\$300.00	\$0.00
Trophy Maintenance	<u>\$57.23</u>	<u>\$0.00</u>
Total Regattas & Sponsorship	\$357.23	\$0.00
TOTAL EXPENSES	<u>\$1,092.77</u>	<u>\$251.01</u>
NET INCOME	<u>(\$174.20)</u>	<u>\$638.99</u>

Note 2

Note 3

Note 6

Note 7

Note 1: ING Savgs Account closed in 2016 & funds moved to BMO & PayPal

Note 2: 2017 International Dues not invoiced

Note 3: BMO Maintenance fees and PayPal fees

Note 4: 2016 Association support for Squamish Canadians

Note 5: 2016 Canadian Trophies name plaques and update